

Highlights

U.S. crude oil refinery inputs averaged over 15.5 million barrels per day during the week ending June 6, 2014, 510,000 barrels per day less than the previous week's average. Refineries operated at 87.9% of their operable capacity last week. Gasoline production decreased last week, averaging about 8.9 million barrels per day. Distillate fuel production decreased last week, averaging about 4.9 million barrels per day.

U.S. crude oil imports averaged over 7.1 million barrels per day last week, up by 23,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.1 million barrels per day, 8.1% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 560,000 barrels per day. Distillate fuel imports averaged 106,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.6 million barrels from the previous week. At 386.9 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories increased by 1.7 million barrels last week, and are in the middle of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 0.9 million barrels last week but are below the lower limit of the average range for this time of year. Propane/propylene inventories rose 3.4 million barrels last week and are in the

upper half of the average range. Total commercial petroleum inventories increased by 6.2 million barrels last week.

Total products supplied over the last four-week period averaged about 18.8 million barrels per day, up by 1.6% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.1 million barrels per day, up by 2.8% from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels per day over the last four weeks, up by 1.1% from the same period last year. Jet fuel product supplied is up 5.5% compared to the same four-week period last year.

The WTI price was \$103.32 per barrel on June 6, 2014, \$0.08 below last week's price but \$7.21 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.810 per gallon, \$0.042 less than last week's price but \$0.016 higher than a year ago. The spot price for Ultra-Low sulfur Diesel Fuel in the New York Harbor was \$2.872 per gallon, \$0.017 under last week's price and \$0.032 less than a year ago.

The national average retail regular gasoline price decreased to \$3.674 per gallon on June 9, 2014, \$0.016 per gallon less than last week but \$0.019 over a year ago. The national average retail diesel fuel price decreased for the sixth week in a row to \$3.892 per gallon, \$0.026 per gallon below last week but \$0.043 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/6/14	5/30/14	6/7/13
Crude Oil Input to Refineries	15,851	15,881	15,244
Refinery Capacity Utilization (Percent)	89.3	89.5	87.4
Motor Gasoline Production	9,362	9,550	9,192
Distillate Fuel Oil Production	5,021	5,033	4,758

See Table 2.

Stocks (Million Barrels)

	6/6/14	5/30/14	6/7/13
Crude Oil (Excluding SPR)	386.9	389.5	393.8
Motor Gasoline	213.5	211.8	221.5
Distillate Fuel Oil ¹	119.0	118.1	122.1
All Other Oils	388.4	382.2	390.5
Crude Oil in SPR	691.0	691.0	696.0
Total	1,798.7	1,792.6	1,823.9

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/6/14	5/30/14	6/7/13
Crude Oil	7,064	7,060	7,718
Petroleum Products	-992	-852	-503
Total	6,072	6,207	7,215

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/6/14	5/30/14	6/7/13
Motor Gasoline	9,053	9,195	8,804
Distillate Fuel Oil	4,008	4,105	3,966
All Other Products	5,697	5,814	5,688
Total	18,757	19,113	18,459

See Table 1.

Prices (Dollars per Gallon except as noted)

	6/6/14	5/30/14	6/7/13
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	103.32	103.40	96.11
Conv. Regular Gasoline - NYH	2.810	2.852	2.794
No. 2 Heating Oil - NYH	2.802	2.814	2.724
Ultra-Low Sulfur Diesel Fuel - NYH	2.872	2.889	2.904
Propane - Mont Belvieu	1.008	1.046	0.908

	Retail Prices		
	6/9/14	6/2/14	6/10/13
Motor Gasoline - Regular	3.674	3.690	3.655
Motor Gasoline - Midgrade	3.844	3.862	3.783
Motor Gasoline - Premium	4.008	4.024	3.929
On-Highway Diesel Fuel	3.892	3.918	3.849

See Table 10,11,12,14.

Data for the week ending June 6 reflect benchmarking to the March *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.